

CITY OF NORFOLK, VIRGINIA
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
June 30, 2000

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress for Retirement Plans - UNAUDITED

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a percentage of covered payroll
CITY - EMPLOYEES RETIREMENT SYSTEM						
June 30, 1997	609,200,000	550,100,000	(59,100,000)	110.7%	116,800,000	-50.6%
June 30, 1998	694,200,000	569,900,000	(124,300,000)	121.8%	121,900,000	-102.0%
June 30, 1999	767,800,000	601,400,000	(166,400,000)	127.7%	122,400,000	-135.9%
June 30, 2000	826,400,000	628,200,000	(198,200,000)	131.6%	129,900,000	-152.6%
CITY - VRS EMPLOYEES						
June 30, 1994	6,616,281	5,143,263	(1,473,018)	128.6%	8,426,164	-17.5%
June 30, 1996	9,763,844	7,128,232	(2,635,612)	137.0%	10,892,146	-24.2%
June 30, 1998	15,153,394	12,607,658	(2,545,736)	120.2%	14,517,029	-17.5%
June 30, 1999	18,130,796	15,627,179	(2,503,617)	116.0%	16,921,005	-14.8%
SCHOOL BOARD COMPONENT UNIT - VRS NON-PROFESSIONAL EMPLOYEES						
June 30, 1994	24,476,590	24,773,917	297,327	98.8%	10,306,841	2.9%
June 30, 1996	28,791,766	36,643,242	7,851,476	78.6%	10,696,752	73.4%
June 30, 1998	38,084,919	42,023,200	3,938,281	90.6%	11,108,549	35.5%
June 30, 1999	43,391,826	43,742,383	350,557	99.2%	11,918,607	2.9%

Historical trend information is not available for years prior to 1994, due to implementation of GASB 27, July 1, 1997.